

THE STATE OF TEXAS
COUNTY OF CAMERON
CITY OF PORT ISABEL

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Scott Friedman, Chairman
Guillermo "Memo" Torres, Vice Chairman
Inocente Zurita, Secretary
Robin S. Ochoa, Treasurer
Maria de Jesus "MJ" Garza, Board Member
Juan Jose "JJ" Zamora, Board Member
Larry R. Ellis, Board Member

**NOTICE OF A SPECIAL MEETING
OF THE PORT ISABEL ECONOMIC DEVELOPMENT CORPORATION**

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations must be made forty-eight (48) hours prior to this meeting. Please contact the City Secretary at (956) 943-2682.

NOTICE IS HEREBY GIVEN

That the Port Isabel Economic Development Corporation of the City of Port Isabel, Texas will hold a Special Meeting at the City Commission Chambers Meeting Room, located at 305 East Maxan Street, Tuesday, December 13, 2011 at 6:00 P.M. for the purpose of discussing the following:

ORDER OF BUSINESS

I. CALL TO ORDER

- CHAIRMAN: Scott Friedman
- VICE CHAIRMAN: Guillermo "Memo" Torres
- SECRETARY: Inocente Zurita
- TREASURER: Robin S. Ochoa
- BOARD MEMBER: Maria de Jesus "MJ" Garza
- BOARD MEMBER: Juan Jose "JJ" Zamora
- BOARD MEMBER: Larry R. Ellis

II. PLEDGE OF ALLEGIANCE

III. CITIZENS FORUM (Five minutes per speaker) No Action May Be Taken

IV. CONSENT AGENDA ITEMS

All Consent Agenda items listed are considered to be routine by the Port Isabel Economic Development Corporation and will be approved by one motion. There will be no separate discussion of these items unless an EDC Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the Agenda. Consideration and action to approve the Minutes of the following meetings:

1. Regular Meeting – September 21, 2011
2. Executive Session – September 27, 2011

V. REPORTS

1. Update from Reyna & Associates.
2. Financial Status reports September – October 2011
 - A. Sales tax
 - B. Investments

VI. NEW BUSINESS

1. Discussion and potential action to approve the loan request from D'Netta Moore, Dee Dee's Boutique from the revolving loan program in the amount of \$35,000.
[Petra Reyna/Rafael Tapia, Reyna & Associates]
2. Discussion and potential action to approve RESOLUTION 12-13-11-01 A Resolution authorizing the Port Isabel Economic Development Corporation Officials to apply for a grant from the Rural Business Enterprise Grant (RBEG) to establish a revolving loan program.
[Petra Reyna/Rafael Tapia, Reyna & Associates]

3. Discussion and potential action to approve a Policy Addendum to the RLF Policy and Procedures Manual §5.4 Review Process. **[Petra Reyna/ Rafael Tapia, Reyna & Associates]**
4. Discussion and potential action to approve financial support for the creation of an EB-5 Regional Center under the Immigrant Investor Pilot Program in the amount of \$90,000. **[Ryerson & Associates, P.C.]**
5. Discussion and potential action to approve advertising space with Rio Advertising Company on benches or granite markers located at golf courses in Cameron, Willacy & Hidalgo Counties for 25 spaces in the amount of \$2,125. **[Edward Meza, City Manager/Janie Villarreal, EDC Administrator]**
6. Discussion and potential action to approve the bills paid. **[Alonzo Echavarria-Garza, Finance Director]**

VII. ADJOURNMENT

CERTIFICATION

I certify that the above notice of the Special Meeting of the Port Isabel Economic Development Corporation is true and correct, and which I posted such notice on the bulletin board, a place convenient and readily accessible to the public, on the 8th day of December, 2011 at 5:00 p.m., in accordance with the Texas Open Meetings Act (Texas Government Code Ann. §551.041-§551.050).



Guillermo "Memo" Torres, Vice-Chairman
Port Isabel Economic Development Corporation