



**NOTICE OF A SPECIAL MEETING  
OF THE PORT ISABEL ECONOMIC DEVELOPMENT CORPORATION**

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations must be made forty-eight (48) hours prior to this meeting. Please contact the City Secretary at (956) 943-2682.

**NOTICE IS HEREBY GIVEN**

That the Port Isabel Economic Development Corporation of the City of Port Isabel, Texas will hold a Special Meeting at the City Commission Chambers Meeting Room, located at 305 East Maxan Street, Monday, August 1, 2011 at 6:00 P.M. for the purpose of discussing the following:

**ORDER OF BUSINESS**

**I. CALL TO ORDER**

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|--|---|
| ▪ CHAIRMAN: Scott Friedman               | ▪ BOARD MEMBER: Maria de Jesus "MJ" Garza |
| ▪ VICE CHAIRMAN: Guillermo "Memo" Torres | ▪ BOARD MEMBER: Martin C. Cantu           |
| ▪ SECRETARY: Inocente Zurita             | ▪ BOARD MEMBER: Larry R. Ellis            |
| ▪ TREASURER: Robin S. Ochoa              |   |

**II. PLEDGE OF ALLEGIANCE**

**III. CITIZENS FORUM** (Five minutes per speaker) No Action May Be Taken

**IV. CONSENT AGENDA ITEMS**

All Consent Agenda items listed are considered to be routine by the Port Isabel Economic Development Corporation and will be approved by one motion. There will be no separate discussion of these items unless an EDC Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the Agenda. Consideration and action to approve the Minutes of the following meetings:

1. Regular Meeting – May 18, 2011
2. Special Meeting – May 26, 2011
3. Special Meeting – June 17, 2011

**V. SPECIAL REPORTS**

1. Financial Status Report May – June 2011 [**Alonzo Echavarria, Finance Director**]
  - A. Sales Tax
  - B. Investments
2. Quarterly Reports Service/Project Agreements through March 2011 [**Janie Villarreal, EDC Administrator**]
  - A. WAVE
  - B. Port Isabel Chamber of Commerce
  - C. Museums of Port Isabel
  - D. Marketing – Valerie Bates
  - E. VIDA

## **VI. OLD BUSINESS**

1. Discussion and potential action to approve a request from Glenna Mahl, Agency Adjusters for a loan modification. **[Petra Reyna/Rafael Tapia, Reyna & Associates]**

## **VII. NEW BUSINESS**

1. Discussion and potential action to approve a funding request in the amount of \$2,500 from Valley Proud Environmental Council. **[Georgiana Matz, Chairman]**
2. Discussion and potential action to approve the loan request from Ron & Cecilia Bliss, Southwind Inn from the revolving loan program in the amount of \$120,000. **[Petra Reyna/Rafael Tapia, Reyna & Associates]**
3. Discussion and potential action to approve the loan request from Manuel Hinojosa and Ricardo Hinojosa, Doubleday Bar of Champions from the revolving loan program in the amount of \$110,000. **[Petra Reyna/Rafael Tapia, Reyna & Associates]**
4. Discussion and potential action to approve contract renewal with Petra Reyna of Reyna & Associates for Grant Management Services of the Revolving Loan Program. The renewal is for a 12 month term (September 2011 – August 2012) at a cost of \$30,000. **[Janie Villarreal, EDC Administrator]**
5. Discussion and potential action to approve a request to fund the electronic parking meter for Pompano Park the cost will be \$22,000.00. **[Edward P. Meza, City Manager/EDC Director]**
6. Discussion and potential action to approve RESOLUTION 08-01-11-01 A Resolution changing authorized representatives for Local Government Investment Cooperative (LOGIC). **[Alonzo Echavarria-Garza, Finance Director]**
7. Discussion and potential action to approve bills paid. **[Alonzo Echavarria-Garza, Finance Director]**

## **VIII. ADJOURNMENT**

### **C E R T I F I C A T I O N**

I certify that the above notice of the Special Meeting of the Port Isabel Economic Development Corporation is true and correct, and which I posted such notice on the bulletin board, a place convenient and readily accessible to the public, on the 29<sup>th</sup> day of July, 2011 at 1:00 p.m., in accordance with the Texas Open Meetings Act (Texas Government Code Ann. §551.041-§551.050).

  
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Scott Friedman, Chairman  
Port Isabel Economic Development Corporation